

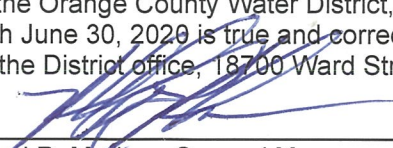
**ORANGE COUNTY WATER DISTRICT**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the Fiscal Year Ending June 30, 2020

<b>Revenue:</b>	
Replenishment Assessment	\$138,444,750
Basin Equity Assessment	\$5,617,151
Property Taxes	\$29,988,171
Reclaimed Water Revenues	\$2,656,593
Legal Settlements, Net of Expenses	\$1,731,469
Investment Income	\$7,794,162
Rental Income Net of Expenses	\$1,610,943
Other Non-operating Revenues	\$3,564,442
<b>Total Revenue</b>	<b>\$191,407,681</b>
 <b>Expenses:</b>	
Water Production Costs	\$38,116,757
General and Administrative	\$36,126,405
Interest Expense	\$17,407,408
Depreciation & Amortization	\$34,849,637
Loss on disposal of capital asset	\$183,665
Water Purchases	\$28,001,365
<b>Total Expenses</b>	<b>\$154,685,237</b>
<b>Income (Loss) before Capital Contributions</b>	<b>\$36,722,444</b>
<b>Capital Contributions</b>	<b>\$2,911,455</b>
<b>Change in Net Position</b>	<b>\$39,633,899</b>

**CERTIFICATION**

The undersigned being duly sworn, deposes and says:

That the above statement of the financial condition of the Orange County Water District, showing the budget to operating actual expenses for the fiscal year July 1, 2019 through June 30, 2020 is true and correct to the best of my ability. For a more detailed itemized statement, see copy posted in the District office, 18700 Ward Street, Fountain Valley, California.

  
\_\_\_\_\_  
Michael R. Markus, General Manager

STATE OF CALIFORNIA  
COUNTY OF ORANGE

Subscribed and sworn to before me this 8<sup>th</sup> day of October, 2020

  
\_\_\_\_\_  
Janice Durant, District Secretary